

[From the Kentucky Gazette.]

THE UNITED STATES BANK.

An interesting and animating debate took place in the house of representatives, upon the introduction of a resolution by Mr. Clayton, of Georgia, for an investigation into the concerns of the United States Bank. Among the enumerated enormities charged by Mr. Clayton, was the case of *the Bank vs. Owens and others*, which aptly illustrates the *shaving propensities* of this hydra-headed monster.

In 1819, the Branch Bank of the United States at Lexington, was applied to by Owens (with three good endorsers) for a loan of \$5000—the Bank, aware of the necessities of Owens, proposed to him that if he would take the amount in *Kentucky bank notes*, he could be accommodated. These notes were worth only *fifty-four dollars in the hundred*. Owens agreed to the proposition—gave his notes with good endorsers for \$5000 good money, and converted the notes received from the Bank into silver, which produced but \$2720! When Owens' note was protested for non-payment, the Bank brought suit, and it was finally carried to the Supreme Court of the United States, where it was declared that the transaction was **USURIOUS**, and not a dollar recovered!

Gen. Jackson's *veto* upon the Bank, will be the crowning act of his administration. It should be hailed in the North and in the East, in the South and West, with bonfires and illuminations. The pampered crew who have "grinned so ghastly" at the democracy of the country, will be stripped of their borrowed plumes, and when they shall have returned the thousands and tens of thousands of borrowed money, which they have handled, it will be seen, that they will present "a beggarly account of empty boxes."