

Extract of a letter from the same to the same, dated Washington, April 3d.

“The investigation into the affairs of the Bank of the United States has terminated, and the charges preferred by Mr. Clayton, of Georgia, which were to result in the ruin of the Institution, have received all the proof of which they are susceptible. As the Report of the Committee is not yet forthcoming, it is impossible for me to speak with any certainty as to the issue. But the prevailing impression is, that the Committee have discovered nothing in the Administration of the Institution, on which to establish any accusation of wrong. In the conduct of a concern of such magnitude in its operations, having so many branches, and influencing such a countless variety of transactions from one end of the Union to the other, it is difficult to imagine that an entire freedom from acts which may be constructed into injustice or oppression can exist; that every thing has been conducted so felicitously as to have left no prejudice or discontent on the mind of any individual. I do not suppose that the Bank can truly boast of such exemption from real or supposititious wrong. As far as I can learn, however, there has occurred nothing to induce the Committee to come to the conclusion that there is any room for equitable complaint. Whether the result of the labour of this Committee will have the effect of changing a single vote, I will not pretend to say. I do not believe it was ever expected or proposed to change a vote. The single object of those who desired the enquiry was delay; and this, owing to the weakness of the friends of the Bank, they have succeeded in obtaining. Whether the delay has been such as to endanger the passage of the re-Chartering Bill, or to postpone it until another session, remains to be proved. I am not without apprehension that the latter may be the case.”