

THE BANK REPORT.

Congress has not yet disposed of the Houston affair, in consequence of the indignation of Mr. Key, attorney for the accused. On Friday last, the report of the majority of the Bank Committee, was presented to the House of Representatives, and ordered to be printed. It will most probably be followed by two others, from Mr. Adams and Mr. McDuffie. The Report occupies more than nine columns of a daily paper, and consists principally of details of business, of ungenerous insinuations and surmises, and sophisticated arguments, calculated to produce an unfavorable impression against that useful institution. It will not, however, we confidently apprehend, have any other effect, than that of strengthening the convictions of the great mass of the people, in respect to the indispensable necessity of a recharter. The document, in conclusion, recommends that the question of rechartering the bank be postponed.

The general nature of this report was anticipated by the fact that four of the committee, viz: Mr. Clayton, Mr. Camberling, Mr. Thomas, and Col. Johnson, were decidedly averse to the bank. It appears, however, that Col. Johnson, although in the majority, has candidly avowed that not the slightest degree of censure can be attached to Mr. Diddle, the President, and that the management of the bank, has been conducted in a manner entirely satisfactory, and that it from first to last, repudiates the charges of corruption, bribery, &c. which had been laid against it.— When this is considered in connexion with the open declaration of Mr Adams, that he deviated in opinion from every sentence in the report, the apprehensions which arise from the influence of the majority over the members of congress, entirely subside. In the opinion of Mr. Adams, the majority have far transcended their authority, and entered into a minute inquisitorial investigation, which the original resolution, as modified by himself, and adopted by the house, never contemplated. The decisive stand which Mr. A. has taken in this matter, is in the highest degree creditable to his well-known and duly appreciated patriotism.

A press of other matter prevents us, at this time, from entering more fully into a notice of the report. On a subsequent occasion, and when the minority reports are presented, we shall endeavour to give a more extended view of the matter at issue.