[Concluded from the First Page.]

these acceptances; which had then been due some time, was exchanged for two notes at sixty days and six months, drawn by the negociator of the loam and endorsed by a merchant in Pean street; and then one at sixty days immediately thereafter sold to a broker in Vall street. I have understood from this gentleman within the last month that this money was loaned by his father—that he was in want of funds in January last, and that he went to Connecticut, procured these notes, and had them discounted in the U. States Bank upon some collateral security."

Mr. Noan swears that—"Being on terms of intimacy with Mr. Stras F. Burnsows, I mentioned the circumstances to him, and believing that he possessed facilities, proposed that he should loan me \$15,000 to effect the purchase, on condition that ten per cent, should be paid every six months, with interest until the whole was liquidated. He told me that his mercantic operations were extensive, and that he could not well take that sum from his capital, but that he approved of the purchase and would apply to his father in Connecticut for a loan to that amount. In a few days he informed me that he was going to Connecticut for his father, and subsequently, that his father had arrived in hours, and invited me to meet him at his house in Bleecker street, where, after much preliminary conversation and arrangement, Javae my note to Mr. Burrows, senior, endorsed by Mr. Webb. and a commission of 23 per cent. to Mr. Burrows junior, and received from Mr. Burrows, senior, his paper, which was subsequently cashed by Mr. Stevart, the father-in law of Mr. Webb. It was not for six months after nicocciating this loan, that the final payment was made by Mr. Burrows. Judge, therefore, of my astonishment at having heard a suggestion, that that sum in money, was loaned by Mr. Burlows.

Making Mr. Pater Stevard, where a suggestion in the two persons of the Bank was not mentioned, and I never for a moment suspected that the loan emanated from any other source tha

other source than Mr. Enoch Burrows of Connecticut."

"If any reference to this transaction is made in your report to Congress, you will, gentlemen, see the justice due to me in making this explanatory statement, part of that report, and if it is to be referred to without this explanation—this utter denial of any knowledge of the supposed agency of the Bank in the purchase—I ask the privilege of being called before you, to confirm the statement which I now make under oath."

This testinony was before the Committee when they

The control of the co

Deducting from this 10 per ct. on daily subscriptions and advertisements (of which about 1-6 is 5.830

Someth for which we may be a second to the base of the

of." "On the 14th March Burrows obtained a discount from the bank of \$14,150, and on the 15th of the same month the note of Webb and Noah for \$15,000, leaned them on the 16th of December previously, and not due till June next, was paid off bis hostility to the Bank In any shape. It was some them on the 16th of December previously, and not due till June next, was paid off bis hostility to the Bank In any shape. It was some them on the 16th of December previously, and not due till June next, was paid off bis hostility to the Bank In any shape. It was some them on the 16th of December previously, and not due till June next, was paid off bis hostility to the Bank In any shape. It was some them of the month the note of Webb and the United States' Branch Bank at New York."

Now, what does this imply? What idea was intended to be conveyed by this satement? There is but one ansate the was cragaged in writing 11, wished the public to be lieved from the Bank \$1,000 for travelling from Albany to Buffulo and Argogo to mention it in the report now before graph—no other inference can be drawn from the pairs of the case known to the Committee.

Extract of Mr. Webb's Examination.

"Mr. Clayton—It appears that this \$15,000 was discharged by two drafts from the Cashice of the Branch and the till and the standard of the hand of his hostility to the Bank In any shape. It was some time before we can be drawn and to did fine hostility to the Bank In any shape. It was some time before we can be drawn and to did fine hostility to the Bank In any shape. It was some time before we call the bank in the bank of his hostility to the Bank In any shape. It was some time before we call the bank in the them be did the was intended to the source of the indicating and the hand of his hostility to the Bank In the hands of the honders will be considered by the hand the United Wash Intended to the Committee. The source of the Bank In any shape. It was some time before the cultive where the bedieved the believed to the Bank In any shape. It was some

Cambreleng is the world indebted for this Report, which is about as accurate as his famous report on Commerce in which he proved England had 8,000,000 tons of consting shipping!

We shall devote considerable time to this report hereafter, and content ourselves at present with pointing out one or two errors which illustrate its character. The Bank is declared to be insolvent—in a worse situation than in 1819, and thus it is demonstrated.

"On the 1st of March, (see monthly statement marked No. 35,) the bank had \$6,000,000 peccie, \$2,940,000 notes of other banks, and of funded debt none! making an aggregate of \$4,640,000 one tis circulation of \$23,717,000, deposites\$17,050,000, and loreign debts owing \$1,876,000, making an aggregate of \$42,043,000."

The wisdom of the above is mada manifest, by simply enquiring, what represents the oirculation of the Bank? Is every debt due the Bank no matter by whom contracted, bad? Yes—so says Mr. C. C. Cambreleng and he is a wise and an honest man. The Bank has "but \$9,048,000 to meet \$42,943,009." This is terrible indeed, and the discoverer is smitted to a reward for his labor.

But there is something still more terrible discovered as appears by the following extract:

"Connected with this subject, there is one which ought not to go unnoticed. The charter positively requires twenty 5-feet. The president of the bank hading the appointment from the Government and the stockholders at the same time," "It is a wful, and for this Gen. Jackson ought to be impeaded. How dere he appoint Mr. Biddle a Director and thereby violate the charter! Who would have believed that after all the old Hero and his friends have said on this subject, Mr. Cambreleng would have discovered that the President of the United States had violated the Charter of the Bank had heen presented for impeaclument? We shall resume this subject.

President of the United States had violated the Charter of the Bank and been presented for impenciment? We shall resume this subject. \*\*Bashastana\*\* States had violated the Charter of the Bank and been presented for impenciment? We shall resume this subject. \*\*Bashastana\*\* States had been resulted to obtain a competent and permanent Principal, to take charge of the institution, by the 1st of October next. The object of the institution is to give a complete English Education, and to prepare youth for entering the Junior Class in any of our Western Colleges. The building is so constructed, that the upper story will accommodate upwards of a hundred Students. in three apartments, adapted to a Primary school, a High Euglish School, and a Latin and Greek School. The lower story contains four pleasant family rooms, besides a kitchen and cellar. The building is situated on a beautiful and speciols lot, and in the most healthy part of the town, which for many years in sheen as healthy as any town in the Union. The Board wish to obtain a gentleman with a family, who will give a ceasurable assurance that he considers himself permanently located, whose whole interests will be interwoven with the prosperity of the institution and his whole attention devoted to it, and who will ocenpy and take eare of the buildings and grounds of the Academy. Such a person, well recommended for his good moral character and his competency will find an advantageous situation as the Principal of the Chillicothe Academy. No other need apply. All applications to he made in sufficient time to reach this place by the 1st of July. Letters, post paid, to be addressed to Rev. Juseph Claybaugh, Chillicothe, Ohio. Peb. 22, 1832. mar 23—3m

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Germantown, Feb. 1, 1832. feb 14 d3m

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