Of the Report of the Committee of Ways and Means, to whom was referred so much of the Message of the President, as relates to the Bank of the United States, which report was, in the House of Representa-

table, April 13, 1-30.

tives of the U. States, read and laid on the

JUDGE CLAYTON'S REVIEW

And this is the experience of all ages. If the thirteen Kingdoms of Europe, perfectly independent of each other, and not more sovereign and independent than the United States are of each other, in their reserved movers can set along with a medial current

States are of each other, in their reserved powers, can get along with a match currency, and their own local estitutions, without the aid of a General Bank to issue a paper currency for all Europe, why may not the Twenty-for Sovereign States, do the same thing? If they had remained independent

each other, every body sees they would have done it, and what produces the necessity of taking that right from them? If it be answercontrol millions, resulting incontestibly and control more depreciation of the currency, and making, with the sum lost by the discount, FORTY-SIX millions." This arguments enough to startle plain men, who take every thing their great men say for holy writ, but surely this Committee have very short is usurely this Committee have very short in their price current of the relative value of their price current of the relative value of the place in the United States, and stated particularly, that the greatest depreciation was but twenty-five per cent, and that, but at one place in the United States, to wit, at Pittsburgh. Now supposing, merely for the sake of argument, and not by any means to convert the Government of folly or fraud, that it thad received its loan, at Boston, where bills thad received its loan, at Boston, where bills there were at par, or New York, where they were at par, or New York, where they were only about six per cent. discount, and had particularly the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pittsburgh to exchange their money for her 25 mover not abused, is no evidence of its legality of the pains to go all the way to Pi It dre the des alis no from different places, and because they eed know from the great intercourse of the pedno ple, this very arrangement will forever meet nwn wants that must be supplied at a sacrifice, ave and then ask himself, if such a system can For have the sanction of a Government professfirst ing to be just and honest? To us the very inidea is intolerable. So long as the Bank has ther the right to demand what they please, and are our perhaps only restrained by their own interesthen from its exercise, or in other words, are not an quite so foolish as the boy who ript open his cergoose for all her golden eggs at once, tho e incurrency of the country is neither "uniform hen nor sound." We are at the mercy of a monrom ster, whose sagarity is its conscience and rehad gulates its oppetites, not so much by the cirquantity, as the constancy of its gorges. But t of of all the evidences selected in proof of the

distribution of the most superlies and the most superlies and the most unfortunate, but certainly the most definition of the most unfortunate, but certainly the most definition of the most unfortunate, but certainly the most definition of the most skeptical. If this half per certainly was all the Bank got for its accommodation, is there any fully so great as to believe it would accept and exercise its Charter? Would it

transact all the drawing of this immense emcerpure for this premium alone? No one believes any it. The mind naturally looks obroad for the reason of this great accommodation, and is ient the more curious on this subject, as it recollects that a Bank was never known to do a . 11 favor, even from the most sickly sentiment of est, liberality. But the mystery is al! cleared up nswhen it is remembered that connected with rt of their own immense capital, by which they this control all the monied transactions of this exlike tensive country, and wielded as it is, in every

SSES manner in which an artful monopoly can employ it, to their incalculable advantage, they ıarhave the full benefit of twenty-five millions more of public money. Well may they accommodate the people with so small a discount as one per ceut, when it is done with the onpeople's own money, drawn into their vaults ion, through the ever-aching passage of Governe of ment burthers. Who would not sell and buy nust his own notes at one per cent, if he were furnals nished with the money for nothing? Oh !

Astonishing moderation! Amazing forbear-

nds! Is

ance!