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THE ALBANY ARGUS.

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UNITED STATES' BANK.

IN THE HOUSE OF REPRESENTATIVES.

Friday, May 11, 1832.

Mr. McDuffie, from the Select Committee appointed to examine the books and proceedings of the Bank of the United States, submitted the following as the views of the minority of the said committee.

The minority of the committee, appointed to examine the books and proceedings of the Bank of the United States, dissenting from the report of the majority, beg leave to present the grounds of their dissent, for the consideration of the House.

The majority of the committee have submitted, without expressing any decided opinion on them, six cases which they allege to have become subjects of imputation against the bank, touching the violation of its charter.

The first of these cases relates to usurious loans, and occurred as far back as 1822, during the presidency of Mr. Cheves. The Branch bank at Lexington, had received a large amount of the notes of the bank of Kentucky, a portion of them as Government deposites. These notes were considerably depreciated. The branch having declined issuing any of its own notes, in obedience to orders of the mother bank, an individual applied for a loan of these depreciated bank notes, alleging that he wanted them to pay a debt, and that they would answer his purpose as well as any other bills. The loan was granted. The bank of Kentucky was, at the time, regularly paying to the branch, inter...

[illegible]

GEO. McDUFFIE,
J. Q. ADAMS,
JOHN G. WATMOUGH.

TWENTY-SECOND CONGRESS....1st sess.

Monday, May 14.

The Senate passed the post-office bill, and acted ... progress on the pension bill, and ... of minor subjects, which we have ... tice.

In the House of Representatives, ...

[illegible]