

**CLAYTON'S REVIEW.**—Several papers are republishing the review of Judge Clayton of the report of the committee of Ways and Means on the Bank of the United States. Upon the subject the Knoxville, Tennessee, Register, says:

“In a republican government it is often the duty of the people to deliberate on matters requiring the most careful examination and the deepest research. Not only so, but points that have been discussed and satisfactorily determined, too often require to be re-investigated and re-settled with every succeeding generation. The most important subjects of this sort appear to us to be constitutional questions. Among these, the contest as to the power of the General Government to charter a bank, has attracted to itself a large portion of attention. We have commenced, to-day, the publication of Judge Clayton's review of Mr. McDuffie's celebrated report in favor of the United States' Bank. We recommend it to the careful perusal of our readers. The influence of this monied engine, is, it is believed, already tremendous; it operates in all parts of our country, and it is justly feared, if it is permitted to go on and swell and increase its pretensions and extend its ramifications, it will not only regulate our presidential elections, but control the whole government.”

And the Alabama Intelligencer pays this tribute to the ability with which the Review is written:

“We commence this week the publication of Judge Clayton's review of a Report made by the Committee of Ways and Means, at the last session of Congress, concerning that part of the President's Message which referred to the establishment of a National Bank, when the public debt shall be paid off. The Georgia Journal, from whence we copy it, mentions, that application had been made to two periodicals for its publication in a more durable form, than if given to the public as a common news-paper essay. Owing to unforeseen causes, both periodicals found themselves unable to comply, and this valuable document has been withheld from the public ever since last spring.

The Report has generally been awarded to Mr. McDuffie; and is drawn up with a great deal of lawyer-like pleading, with a steady feeling for the interest of his clients, and a constant recurrence to power inferred—power implied, and the immemorial usages of banks.

Without pretending to follow its banking advocates through all the labyrinths of law, Judge Clayton takes those sections of the Constitution, out of which the banking franchise has grown, and shows how much they have been made to deviate from their original purity. The odious and oppressive purposes to which the *exclusive banking power* can be applied, is but a part of its history, of which the policy pursued by the Branch Bank of the United States, at Mobile, may be taken as the first chapter.

So far as we have read, the review promises to confer additional renown on the high standing which Judge Clayton has already acquired, as an excellent writer and profound statesman. With a mind of the first order, and sufficiently trained in a station which has repeatedly called forth all his vigilance, it is not strange that the writer should behold with grief the growing power of that heartless tyrant, who, when he gets possession of the purse, will wield the sword in spite of us, and turn a deaf ear to all our cries. The style of the review is of the most rigorous kind, and not surpassed by that of Chief Justice Marshall, in his best days. The views of the committee are laid open with a freedom and ease rarely equalled; while their theory of *constructive powers* is called from the ranks of *granted ones*, and placed side by side with their hated companions, the *alien and sedition laws*.